

Governance Quiz

1. Showing commitment to the College's Mission and Vision is not a major priority for a committee or Board Member

True

False

2. Ethical and legal responsibilities of a Board Member are wide and varied

True

False

3. I should discuss all Conflicts of Interest with the Board

True

False

4. I should act in the interests of myself and not necessarily the organisation or its stakeholders

True

False

5. The Board is just a rubber stamp because the Manager runs the College

True

False

6. Using all networks and contacts at your disposal to attract supporters to the college is part of being a Board Member

True

False

7. Thought and commitment to my role as a Board Member is not as important as earning money in another job

True

False

8. I should have an excellent knowledge of meeting rules, procedures and etiquette and follow them strictly to the letter of the law.

True

False

9. Board members should all be people run companies

True

False

10. Attendance at all meetings is not necessary

True

False

11. Board Members don't have to be fully informed of all relevant information relating to the College

True

False

12. Short-term and long-term goals and strategies are just as important as one another

True

False

13. The Board doesn't need to have an effective Succession Plan in place because everyone else on the Board knows what is going on

True

False

14. An ongoing and effective recruitment strategy needs to be in place

True

False

15. The assumptions that underlie the organisation's annual budget are not important for a board member to know

True

False

16. It's okay to hire friends and family without advertising if they are well qualified for the position

True

False

17. Knowledge of the different forms of financial reports is not necessary

True

False

18. An entrepreneurial culture where members actively search for new opportunities is not an appropriate culture for a college

True

False

19. Micromanaging financial matters is part of the Manager's duties

True

False

20. Long, detailed discussions about small sums of money are not helpful at meetings

True

False

21. I don't need to review the format of the Treasurer's Report to ensure that all necessary information is included

True

False

22. The board is issued with a list of the insurances held by the college annually

True

False

23. You don't have to be an accountant to serve on the Board

True

False

24. Any significant changes relating to insurance should be reported to the Board as they occur

True

False

25. Breakdown in the risk management system can be reported to the Board at the next meeting

True

False

26. Most staff don't need to be made aware of risk management

True

False

27. A culture favouring risk management should be fostered

True

False

28. I should implicitly understand my organisation's Business Plan

True

False

29. I don't need to contribute to my organisation's Business Plan as it's the job of the manager and staff

True

False

30. Ethics is the study of psychology in the workplace

True

False

31. I should review the organisation's Marketing plan to ensure that it is compatible with our mission statement

True

False

32. I don't need to receive reports on the progress of the organisation against the plan at every meeting

True

False

33. Taking other financial work with other organisations that may conflict with my responsibilities to the colleges is not allowed

True

False

34. If someone can't defend the actions of the Board, they should consider resigning

True

False

35. Short-term liabilities are considered to be over a period of three months

True

False