

# Building the Financial Capability of Indigenous Young People in the Northern Territory



Duncan Poulson  
2017



**ASIC**

Australian Securities & Investments Commission

# ASIC's MoneySmart Rookie

- Designed to support young people (16-25) with 'first-time' events
  - First car
  - Credit & debt
  - Mobile phone ownership
  - Moving out of home
  - Online financial transactions
  - First job
- Community educator guide
- Year 9 and 10 lesson plans mapped to the Australian Curriculum



[Link](#)



## Making a plan

There are three key questions to ask yourself when making a plan.



Use the tabs above the video player to view all clips.



The following activities in the Student workbook should be completed.

- **Activity 1:** What is your financial personality?
- **Activity 2:** What are your strengths and weaknesses?



# DEBT MANAGEMENT



What sometimes happens - Debt management



MoneySmartAu

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What sometimes happens - Debt management



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73 views

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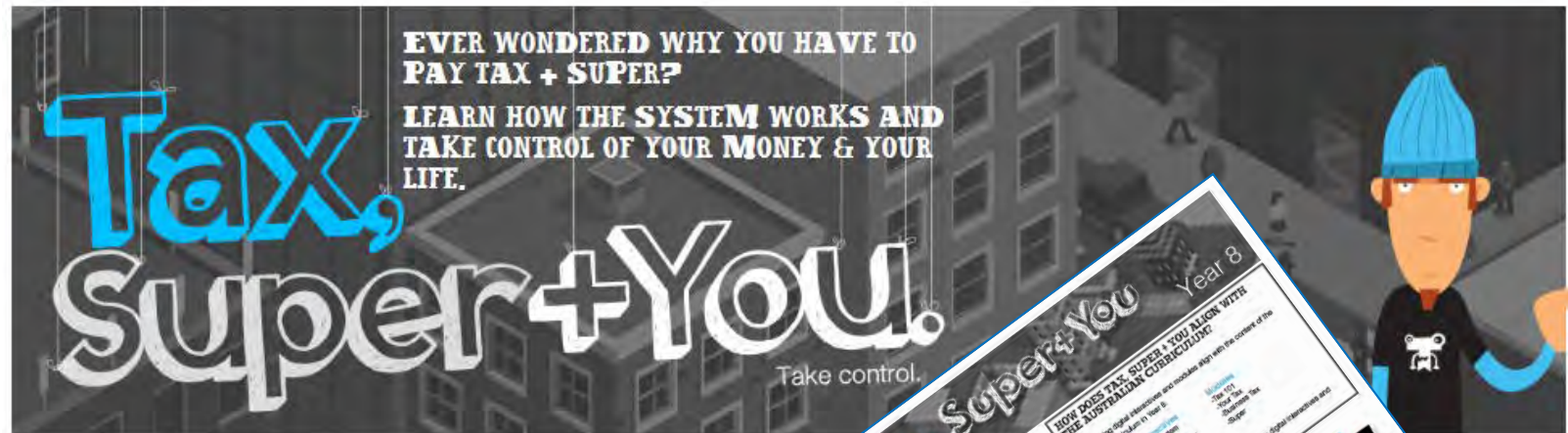
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MONEYSMART Teaching



# Tax Super and YOU



**Australian Consumer Law** will also be providing resources aligned to the Australian Curriculum to support teaching about consumer law Yr 7 - 10





Top money tips from financial capability workers

<https://www.youtube.com/watch?v=FLnuVMKrAmg>



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# Buying a car – what you need to know

## Video: Craig Lowndes introduces ASIC's MoneySmart Cars

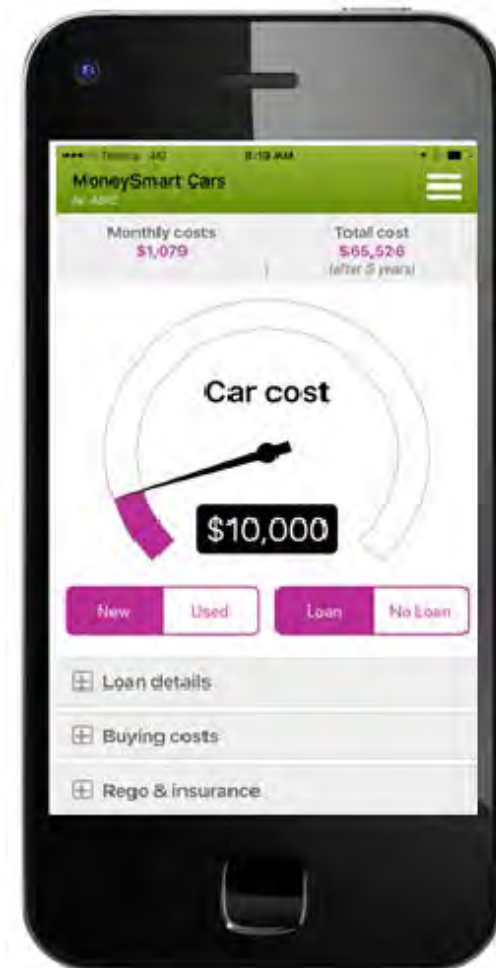
V8 Supercar driver Craig Lowndes explains some of the features of ASIC's [MoneySmart Cars app](#).

[Transcript: Craig Lowndes introduces ASIC's MoneySmart Cars](#)



<https://www.youtube.com/watch?v=g7tVnrHZ5HM>

**Take a minute with your money**



ASIC's **MONEYSMART** Teaching

Teachers can use First Business resources in the classroom to support:

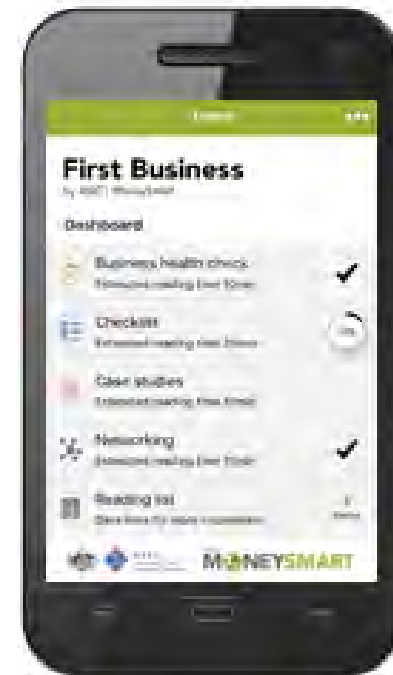
- Economics and business
- Work Studies
- Mathematics
- STEM projects
- Enterprise and entrepreneurial activities
- General capabilities



# First Business

by ASIC's MoneySmart

Helping enterprising young people learn about starting a business



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Teaching



# First Business web resource and app

## First Business web resource

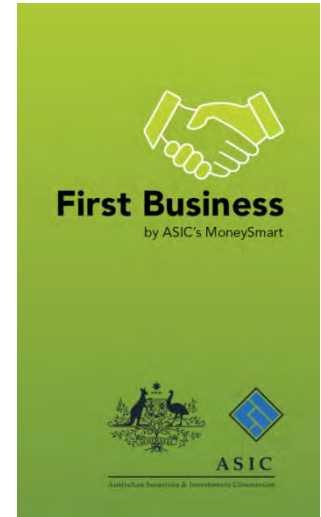
Designed for young people considering small business

*Who is suited to small business? What are the basics?*

## First Business App

Designed for young people who have decided to start a business

*What do you do/know to start a business?*



## Teachers can use First Business in the classroom to support:

- Economics and business
- Work studies
- Mathematics
- STEM projects
- Enterprise and entrepreneurial activities
- General capabilities





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How teachers can use  
MoneySmart

Professional  
development

#### Teaching resources

- ▶ Teaching resources for Primary schools
- ▶ Teaching resources for Secondary schools
- ▶ Teaching resources for VET
- ▶ MoneySmart Town
- ▶ MoneySmart Rookie for educators
- ▶ Teaching resources by topic
- ▶ MoneySmart Teaching videos
- ▶ **Knowing Growing Showing**
  - ▶ Knowing
  - ▶ Growing
  - ▶ Showing

MoneySmart Schools

## Knowing Growing Showing

Financial literacy resources for  
Indigenous students

Knowing Growing Showing is a financial literacy resource for teachers to support authentic and meaningful learning for Indigenous students.

- ▶ **What is Knowing Showing Growing**
- ▶ **Learning stages**

### What is Knowing Showing Growing

Knowing Growing Showing supports teachers to engage students in financial literacy by connecting with and building upon Aboriginal and Torres Strait Islander cultural and community values, histories, world views and lived experiences.

The resource is aligned to the Australian Curriculum, and provides a flexible approach to teaching and learning for teachers to meet students where they are in their learning as well as offering opportunities for extension.

The resource has been developed in **three learning stages**:

#### Calculators



- ▶ Budget planner
- ▶ Credit card calculator
- ▶ Mortgage calculator
- ▶ Super calculator
- ▶ Retirement planner

[calculators & apps...](#)

#### Quick links

- ▶ Unclaimed money
- ▶ Publications
- ▶ Financial advisers register
- ▶ Financial counselling
- ▶ Payday loans
- ▶ Unlicensed companies list
- ▶ Report a scam
- ▶ How to complain
- ▶ Other languages
- ▶ eNewsletter

[Information for:](#)



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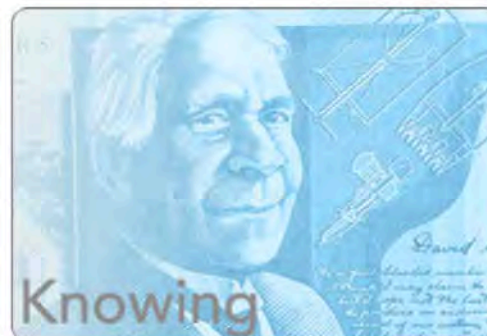
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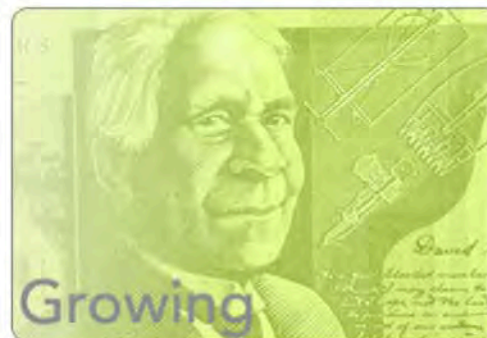
**MONEYSMART** Teaching

## Learning stages

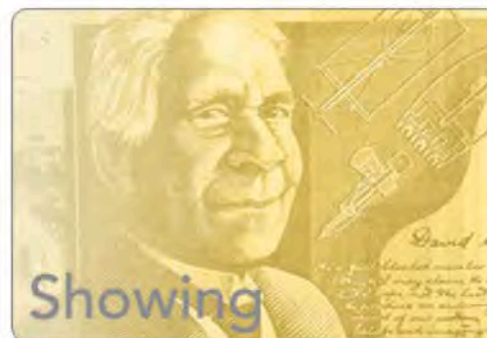
**Knowing - what is money** is an introductory learning stage where students engage with the basics of money and develop a foundational understanding of consumer and financial literacy.



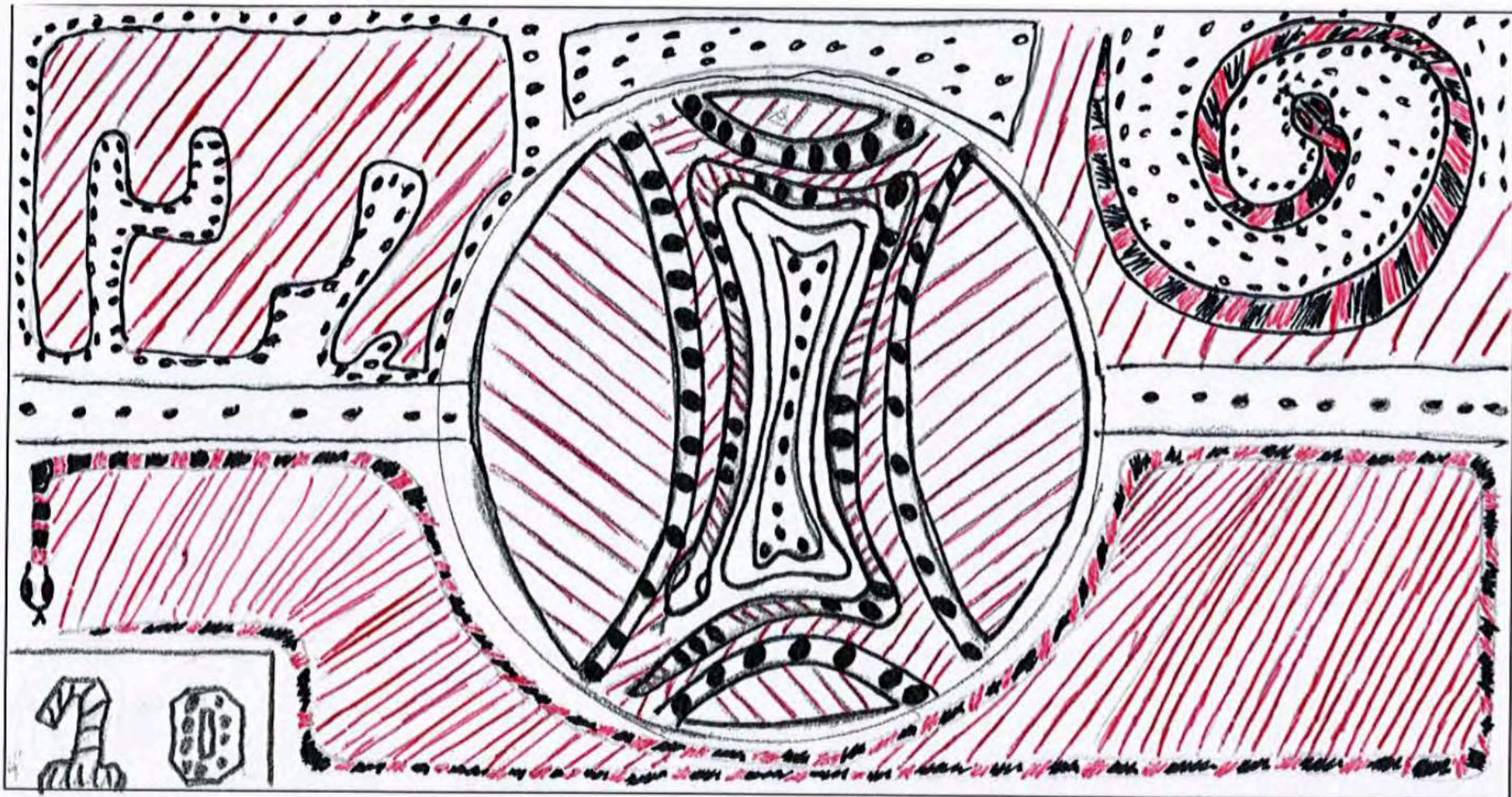
**Growing - money, you and community** is an intermediate stage, where students learn more about the different forms that money can take, develop an awareness of their rights and responsibilities as consumers and develop skills in making smart choices with money.



**Showing - money and enterprise** is an intensive learning stage, where students engage in applied learning and demonstrate their financial literacy skills through projects, events, and understanding enterprise.







Back of note

Explain any images and their importance:

GOLDEN SNAKE IS MY DREAMING  
IT SHOW ~~THE~~ <sup>USE</sup> ~~FOR~~ HOW TO BE ~~YOUNG~~ young men





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# Professional Development

## Module: Primary Maths

### Exploring authentic learning for primary students through numeracy and financial mathematics

This module has been developed for teachers who want to:

- complete recognised professional development (PD)
- enhance their teaching practice
- explore the following references (you will need to refer to these throughout the module):
  - the [National Consumer and Financial Literacy Framework](#) (*The Framework*)
  - the [Australian Curriculum: Mathematics](#) (V8.1), and
  - the [General capability: Numeracy learning continuum](#) (Foundation - Year 6).



Estimated total completion time: 5 hours  
(2016 TQI Accredited for 4 hours)

## MORE ONLINE LEARNING

- **Intro to Financial Literacy**
- **Delivering ASIC's Be MoneySmart**

## COMING SOON

- *Secondary Maths*
- *Indigenous Learning Framework*
- *Financial Literacy & General Capabilities*

### ASIC's MoneySmart Maths

Log in

#### Welcome to ASIC's MoneySmart Maths for primary teachers

This module aims to give you the skills to assist your students build their knowledge and understanding of Mathematics.

[Watch this video](#) to gain an insight into teaching maths using a financial literacy context for learning (6.06 mins - [video transcript](#)).

**Note:** Before completing this module we recommend completing our [Workshop 1 - Introduction to Consumer and Financial Literacy education in Australia](#) online module (2 hrs - TQI accredited PD).



#### PD Certification

- This module aligns with the Australian Professional Standards for Teachers.
- A Professional Development (PD) certificate will be provided after completing this module.



# Teaching Indigenous students





# Gina Millgate- ACER



<https://youtu.be/quxo2AWL5lw>



Teaching





☐ ***Check out MoneySmart resources***

- Watch Take a minute with your money videos
- Explore Knowing Growing Showing

☐ ***Consider completing an on online professional learning module***

☐ ***Sign up to the MoneySmart Tips eNewsletter***

- Keep informed of new developments



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