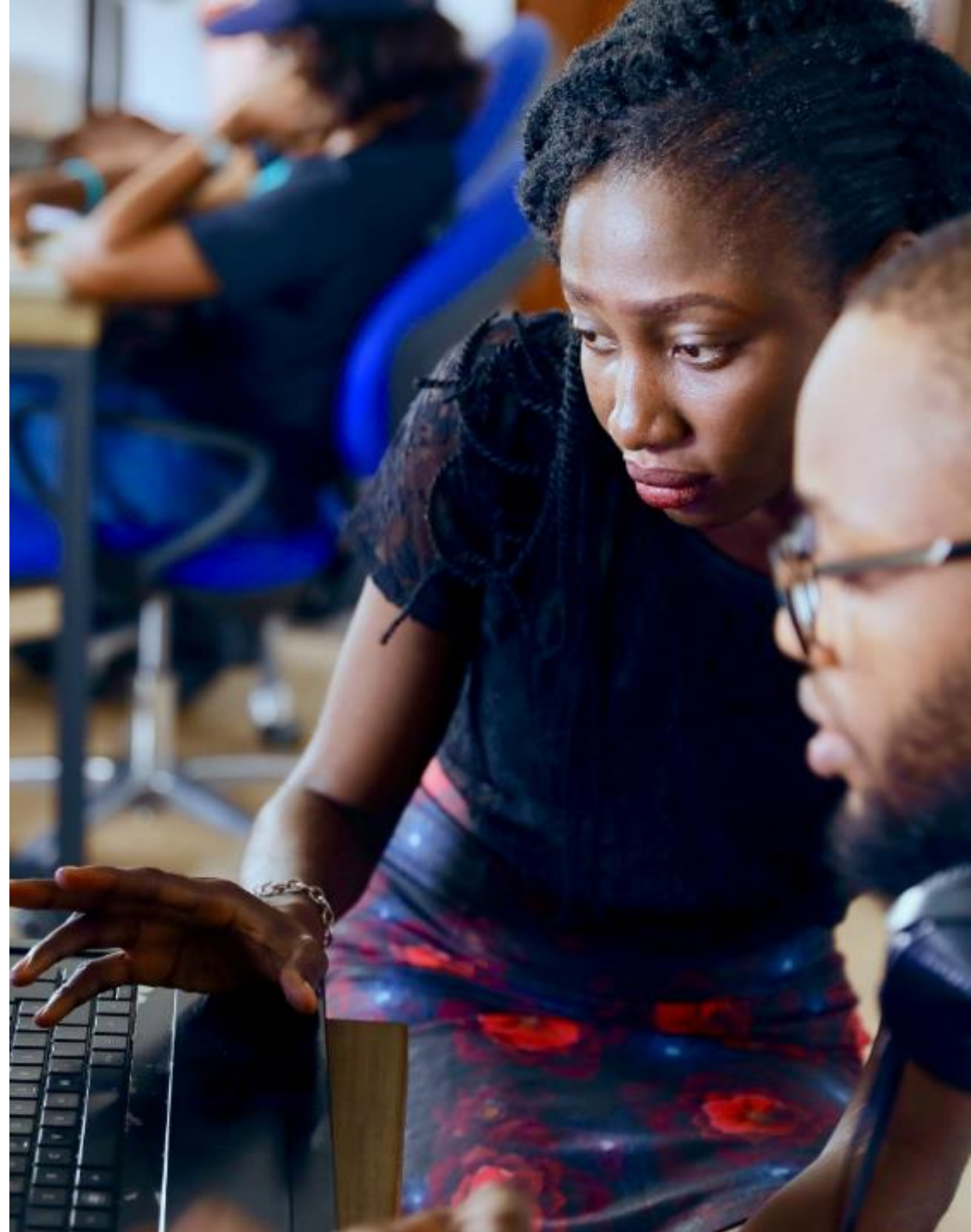


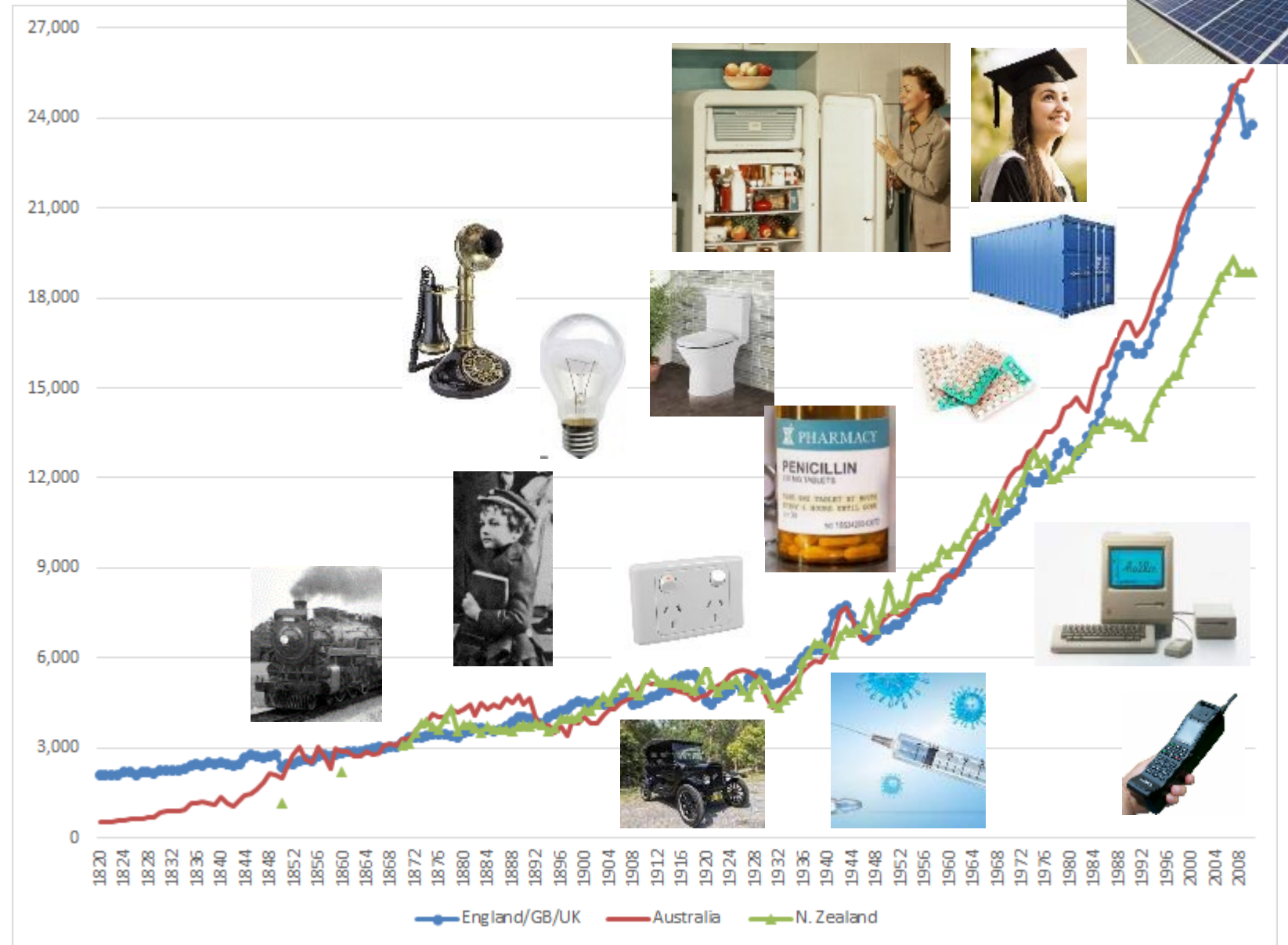
Australia's Economic Wellbeing:

The Role of Community Education Providers



What is economic wellbeing?

Huge economic growth since the industrial revolution has driven enormous improvements in wellbeing



Real GDP per capita is not the whole picture

- Ignores externalities of production – pollution, depletion of natural resources, city congestion
- Ignores the distribution of income
- Ignores the value of unpaid production
- Ignores the benefits of leisure time, including social interaction

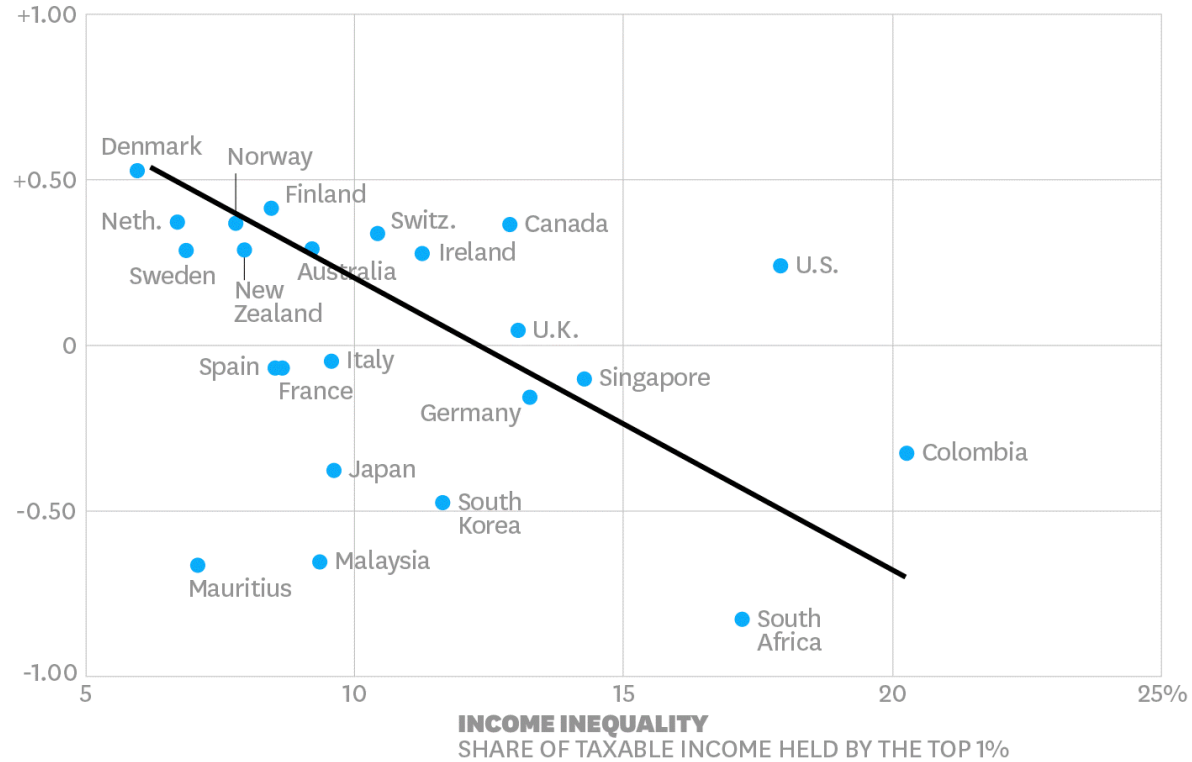


Distribution of income and wealth matters for wellbeing

Overall Well-Being Drops as National Income Inequality Rises

WELL-BEING

STANDARDIZED LIFE EVALUATION SCORE














Source: NATSEM calculations from HILDA, 2006.

SOURCE JAN-EMMANUEL DE NEVE AND NICK POWDTHAVEE

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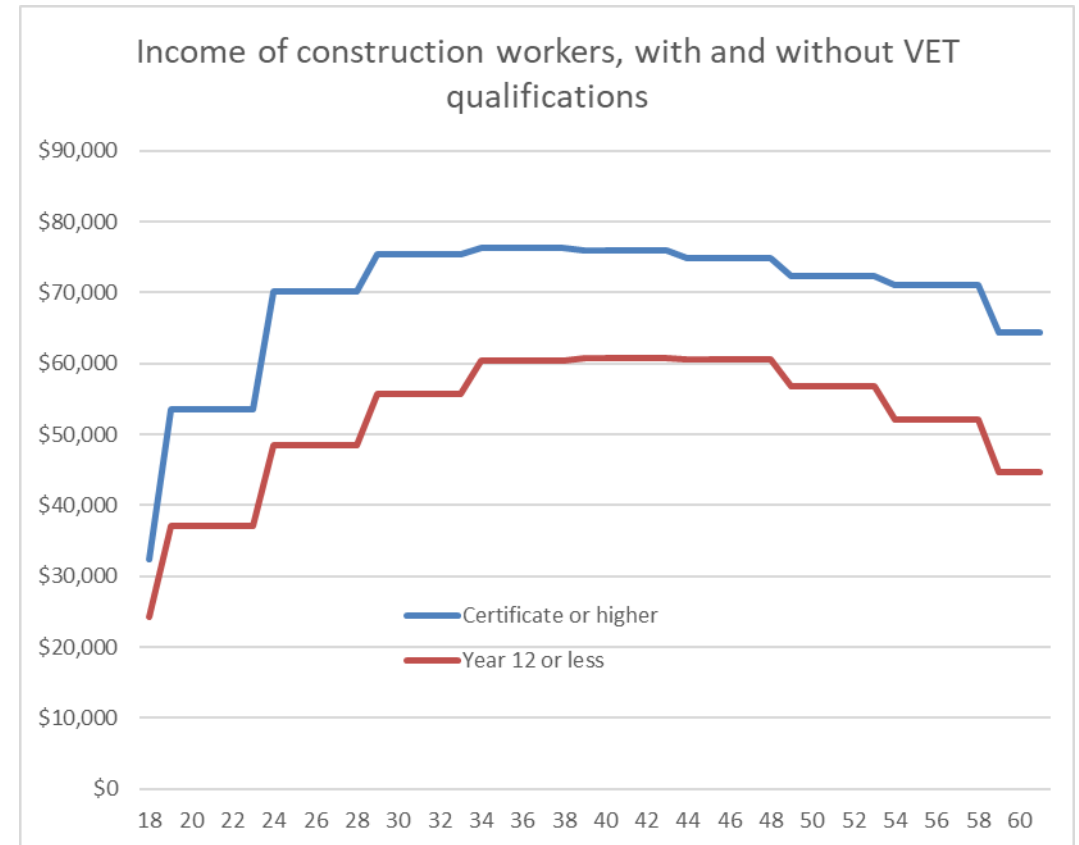
VET qualifications drive economic wellbeing

Employment and income by qualification level – people aged 20-64 years

Level of qualification 	Employed (%) 	Personal income (median weekly) 
Bachelor degree and above* 	83.4	\$1,436 
Advanced diploma and diploma level 	79.6	\$1,083 
Certificate level 	79.9	\$1,017 
No non-school qualifications 	63.0	\$836 

*Includes bachelor degrees, graduate certificates and graduate diplomas and postgraduate degrees.

Source: ABS, 2016 Census of Population and Housing



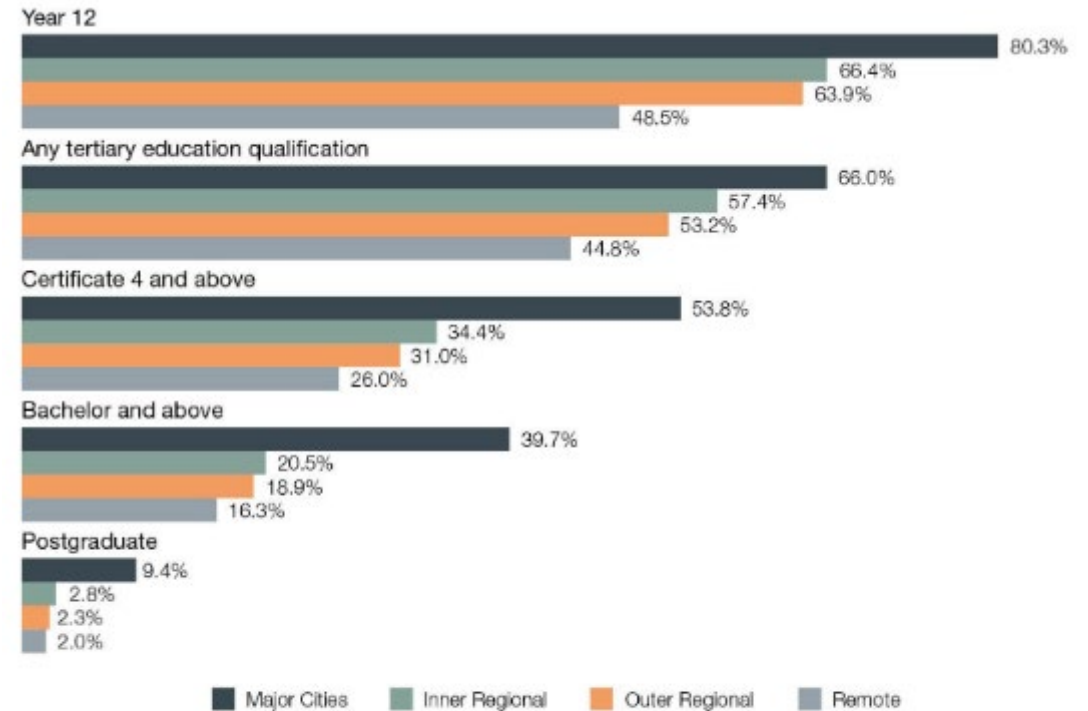
Community colleges support economic wellbeing

- Regionally located and accessible
- Target students of all ages
- Suitable for wide range of skill needs



Regional residents have less education than city counterparts

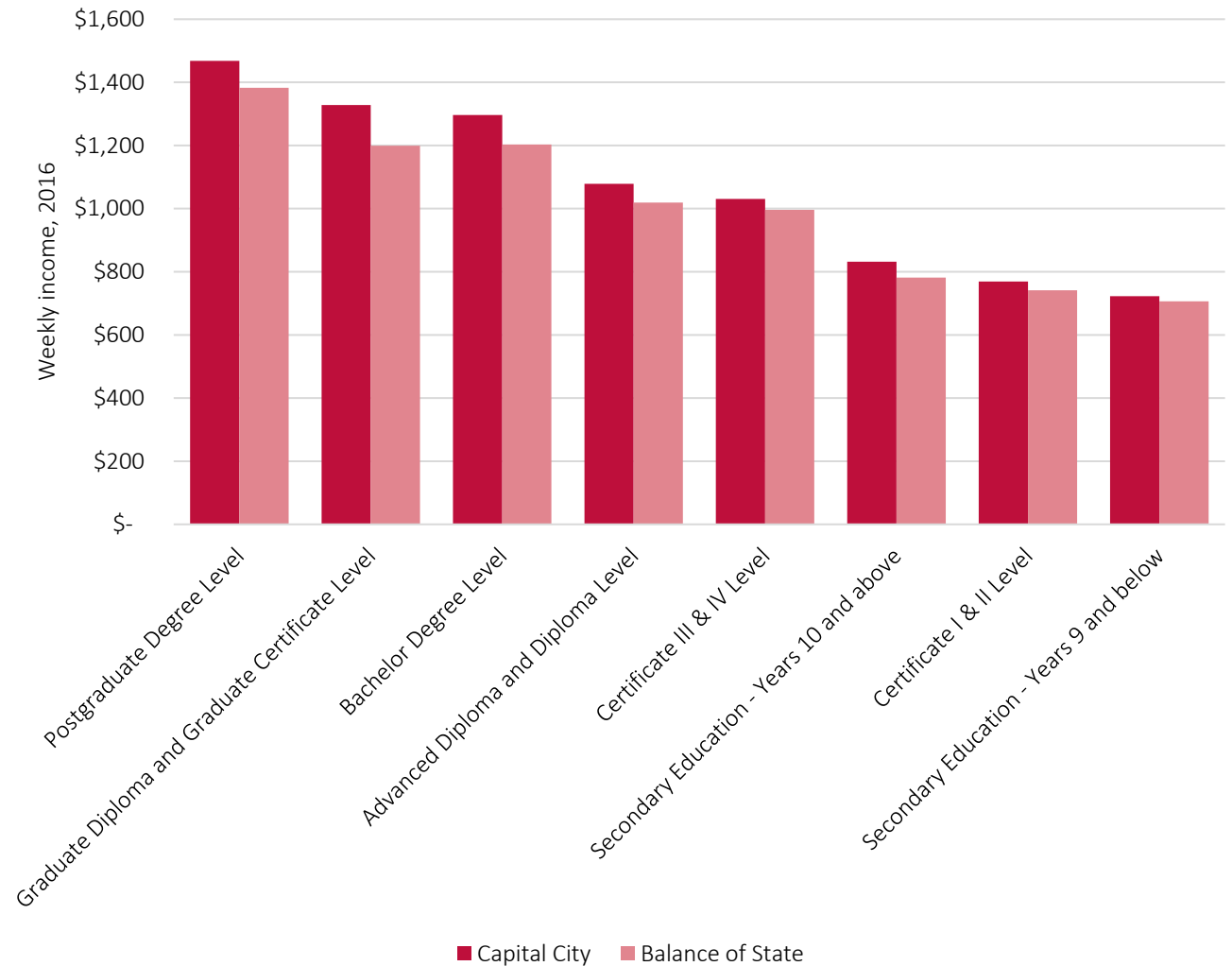
- Fewer local study options and relocation is infeasible
- Access to internet for study
- Less access to education alternatives (eg only one local high school)
- Limited career advice and role models



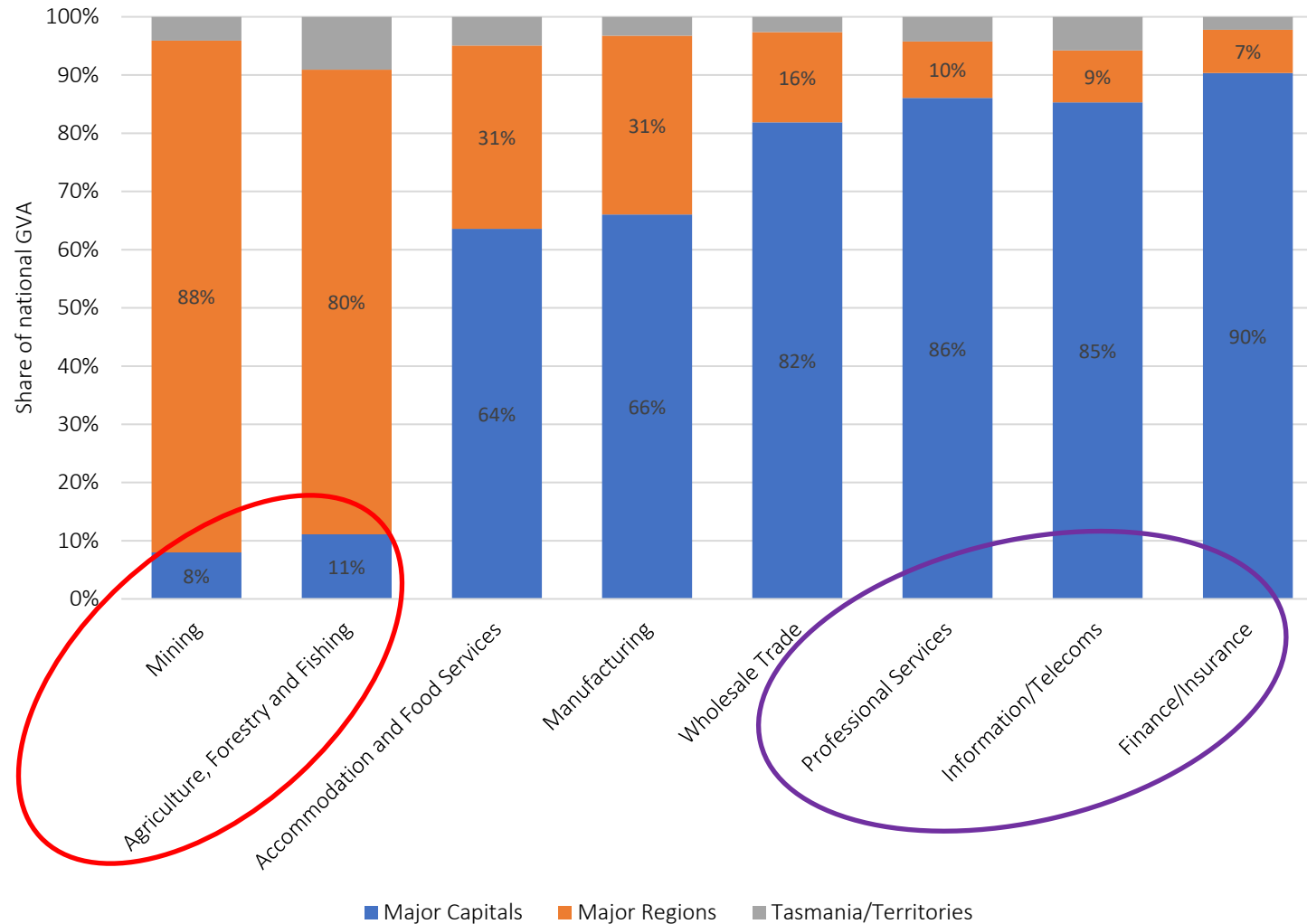
Source: Year 12 rates are for people aged 19. Tertiary qualifications are for people aged 25-34 years. Remote includes Remote and Very Remote Categories. Any tertiary education qualification includes VET in Schools. Australian Bureau of Statistics (ABS) (2016) Census of Population and Housing.

Wages are higher in the cities than the regions

- Different education levels only partly explain the higher earnings in the city
- The city wage premium is higher for university quals compared to VET quals



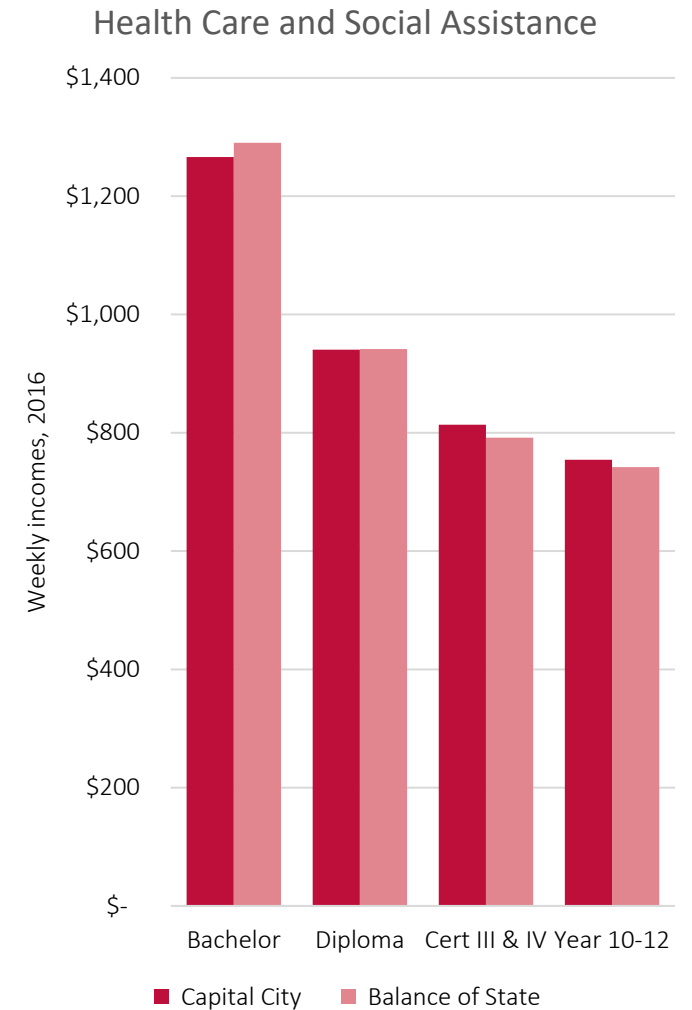
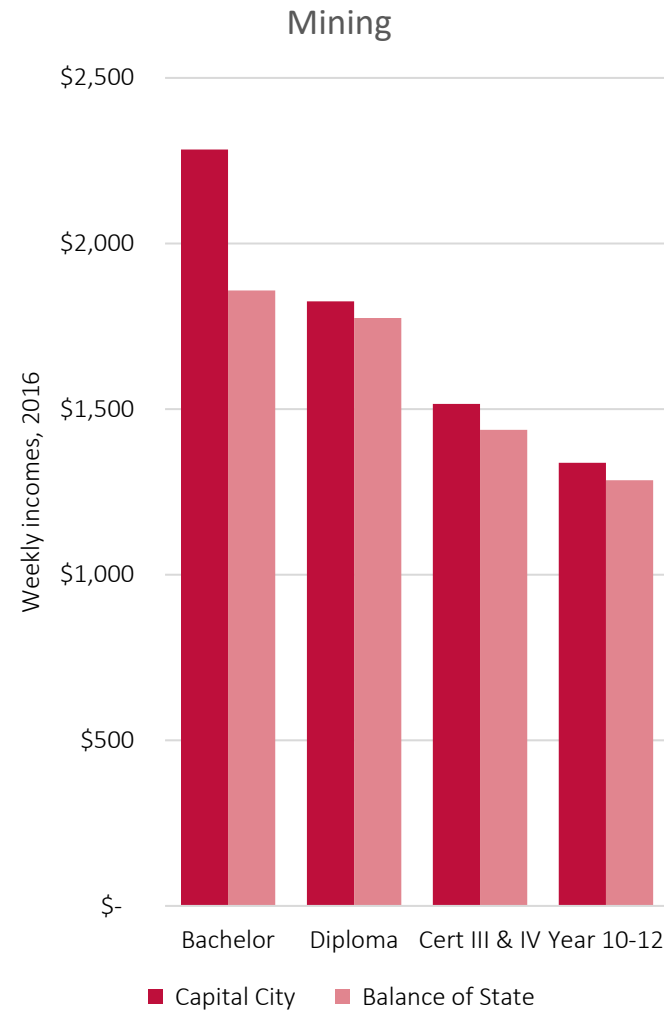
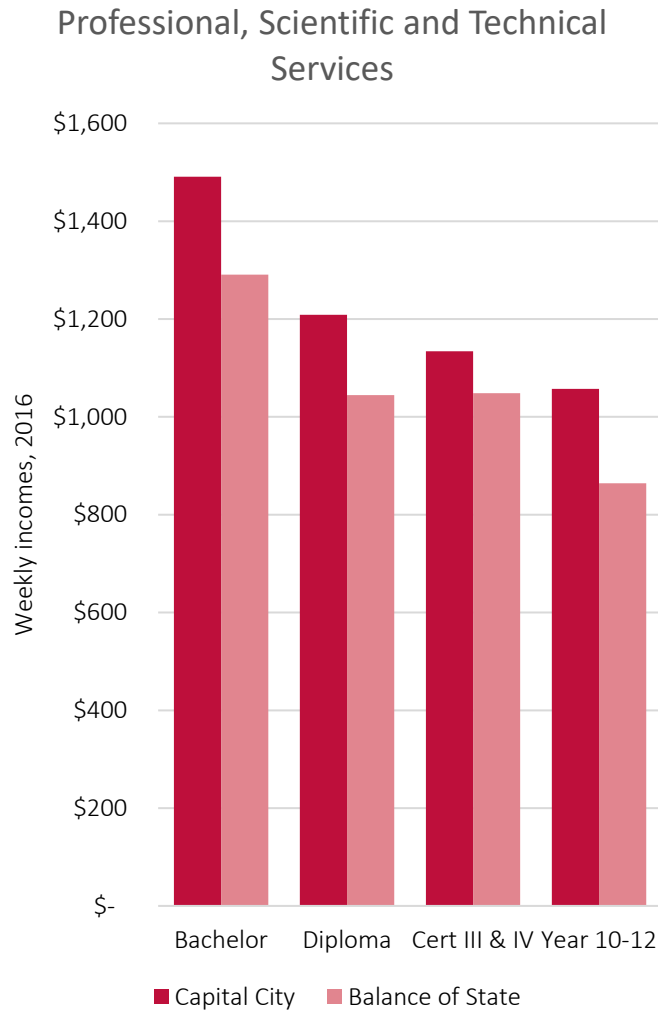
Industry mix differs between city and regions



Region dominant

City dominant

Wages are generally higher in the cities than the regions



Community education supports social wellbeing

Courses provide social connection as well as employability



Creates a regional social hub



VET qualifications are positively associated with better life outcomes



Summary

- Community colleges support Australia's economic wellbeing through providing skill development to Australians of all ages, locations and skill levels
- Community colleges support social wellbeing through providing hubs for social interaction and development of life skills

